



BASKER - 2

Date : 23 Aug 2005

Geology Report Number : 6

(associated DDR # 18)

Well Details

Depth MDBRT:	2,497.0m	Rig:	OCEAN PATRIOT	Date:	23 Aug 2005
Depth TVDBRT:	2,497.0m	RTE amsl:	21.5m	Report Start:	12:00
Depth TVDSS:	2,475.5m	GLE amsl:	155.5m	Report End:	12:00
Progress:	0.0m	Last Csg Size:	13.375in	Days On Location:	17.81
Hole Size:	12.250in	Last Csg Shoe:	1,000.1m	Days since Spud:	9.50
Hole Size Carbide:		F.I.T. / L.O.T.:	0.00ppg / 12.49ppg		

Operations Summary

24hr Summary:	Drilled through sandstones and siltstones below the Kate Shale. Sandstones were fine to very coarse and were loose to pyrite cemented in part. Siltstone were soft and argillaceous to hard, occasionally pyritic and glauconitic.
Forward Plan:	Drill ahead with new bit through K2 sand marker and Ma2 marker down to 9 5/8" casing point.

WBM Data

Mud Type:	PHPA	Flowline Temp:		Cl:	36000mg/l	Low Gravity Solids:	Viscosity	55sec/qt
Sample From:	Active	MWD Circ Temp:		Hard/Ca:	800mg/l	High Gravity Solids:	PV	16cp
Time:	0400	Glycol CP Temp:		MBT:		Solids (corrected):	YP	26lb/100ft ²
Weight:	10.07ppg	Glycol:	2.7%vol	PM:		H2O:	Gels 10s	11
ECD TD:		Nitrates:		PF:	0.05	Oil:	Gels 10m	14
ECD Shoe:		Sulphites:		MF:	0.7	Sand:	Fann 003	9
ECD Cuttings:		API FL:	4.9cc/30min	pH:	8.5	Barite:	Fann 006	11
KCl Equiv:	7%	API Cake:	1/32nd"	PHPA Excess:			Fann 100	27
							Fann 200	36
							Fann 300	42
							Fann 600	58

Formation Tops

Formation	Prognosed		Actual		Diff. + / - TVD	Thickness MD	Pick Criteria
	MDBRT	TVDSS	MDBRT	TVDSS			
Gippsland Limestone	176.00m	154.00m	177.00m	155.50m	1.50m	1,578.00m	Mud line
Base Pleistocene	599.00m	577.00m					
Lakes Entrance	1,758.00m	1,736.00m	1,755.00m	1,733.50m	-2.50m	333.00m	cuttings
Latrobe Formation	2,092.00m	2,070.00m	2,088.00m	2,066.40m	-3.60m	75.00m	cuttings and LWD
Base Tuna Flounder Channel	2,167.00m	2,145.00m	2,163.00m	2,141.30m	-3.70m	0.00m	cuttings and ROP
K2 Sand Marker	2,601.00m	2,579.00m					
Ma2 Marker	2,875.00m	2,844.00m					
Top Reservoir ZC1 marker	3,035.00m	2,989.00m					
Top Zone 2	3,095.00m	3,043.00m					
Top Zone 5	3,208.00m	3,146.00m					
Top Volcanics Unit 1	3,313.00m	3,241.00m					
TD	3,380.00m						

Gas Peaks

Lagged Depth	Gas Type	Total Gas	C1 (ppm)	C2 (ppm)	C3 (ppm)	iC4 (ppm)	nC4 (ppm)	C5 (ppm)	GOR	LHR	OCQ
2497.00	Drilled	0.10	980	13	10	3	2				

Comment - Background

Pore Pressure / Wellbore Stability

Estimated Pore Pressure:	8.60
Hole Condition, Cavings:	Normal.
Gas Indicators - BG, TG, CG:	See Gas Summary.
Losses:	Normal.
Remarks:	Normal.



Anzon Australia

LIMITED

06:00 Hrs Update

Time:	06:00 Hrs on 24 Aug 2005
Depth:	2497
Progress Since Midnight:	0
Drilling Status:	Attempting to free BHA from BOP's.
Formation:	No new formations
Lithology:	No formation drilled
ROP:	No drilling last 6 hours
Gas:	No circulation last 6 hours

Wellsite Geologist(s)

(Days) - M.Woodmansee

(Nights) - R.Blackmore